

# ESi acquired by Addtech Group

Leading UK based heating controls manufacturer ESi Controls Ltd has new owners with effect from 1st April 2021. Addtech Power Solutions, a business area in the Swedish based Addtech Group, signed an agreement on Wednesday 17th March 2021 to acquire 100 % of the shares outstanding in ESi Controls.

ESi Controls is a UK company based in Buckingham, designing and delivering energy efficient electronic controls for heating and smart building applications. “ESi will very effectively complement and strengthen Addtech’s sustainability initiatives with its focus on providing bespoke energy efficient controls for major national and international OEM’s as well as the building sector in the UK,” said Niklas Stenberg.

Managing Director Neil Ewings joins the ESi board as Executive Director and former UK Sales Director, Tristan James takes on the role of Managing Director from immediate effect.

“We’re delighted with the news that we are joining the Addtech Group and it’s great to know we will have the strength and expertise that the group offers, supporting us as we strive to build this business even further than we have to date,” says new MD Tristan James.

ESi has seen phenomenal turnover growth in the past three years. Just last month the company launched its latest 6 series WiFi Programmable Thermostat, offering the latest in heating control for homes and commercial premises here in the UK.

Fully OpenTherm compatible, this new range of controls allows full control via the room thermostat or via a mobile phone or tablet, with a range of features to impress even the most demanding specifier, installer or homeowner.

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## Editors notes

Addtech is a technology trading group that provides technological and economic added value in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 3000 employees in around 130 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 11 billion. Addtech is listed on Nasdaq Stockholm.

## For more information please contact:

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